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MINISTRY OF COMMERCE AND INDUSTRY

NOTIFICATION

New Delhi, the 23rd July 1959

S.O. 1663.—In exercise of the powers conferred by section 27 of the Forward Contracts (Regulation) Act, 1952 (74 of 1952), the Central Government hereby exempts, and shall be deemed always to have exempted, in the City of Calcutta, transferable specific delivery contracts entered into for the import of jute into India, from the operation of section 15 of the said Act.

Explanation:—The expression "City of Calcutta" means—

- (1) Calcutta as defined in clause (11) of section 5 of the Calcutta Municipal Act, 1951 (West Bengal Act, No. 33 of 1951), together with part of the Hastings North or South edge of Clyde Row and Strand Road to the River bank and the areas which were previously under the now defunct Tolly-gunge Municipality;
- (2) the Port of Calcutta; and
- (3) the districts of 24 Parganas, Nadia, Howrah and Hoogly.

[No. 34(6)-TMP/FMC/58]

K. V. VENKATACHALAM, Joint Secy.

